



6 July 2020

Artisan Partners Marks Artisan Developing World Strategy's Five-Year Anniversary

San Francisco, California. The Artisan Developing World Strategy recently marked its five-year anniversary. The Strategy is managed by founding portfolio manager Lewis Kaufman. Since inception through June 30, 2020, Artisan Developing World Strategy has returned 113.89% cumulatively versus 15.14% for the MSCI Emerging Markets Index. Lewis Kaufman is AAA-rated by Citywire in the Equity US – Diversified Emerging Markets category. Total Strategy assets were \$5.4 billion as of June 30, 2020. The Artisan Developing World Strategy is also offered in a commingled vehicle for investors outside of the US.

ABOUT ARTISAN PARTNERS

[Artisan Partners](#) is a global investment management firm that provides a broad range of high value-added investment strategies in growing asset classes to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Average Annual Returns as of 30-Jun-20

Investment Results as of 30 June 2020 (%)	1YR	3YR	5YR	ITD
Artisan Developing World Composite (Gross)	39.32	20.48	16.40	16.40
Artisan Developing World Composite (Net)	37.90	19.24	15.20	15.20
MSCI Emerging Markets Index	-3.39	1.89	2.86	2.86

Annual Returns (%) 12 months ended 30 June 2020	2016	2017	2018	2019	2020
Developing World Composite (Gross)	-4.06	27.40	4.63	20.05	39.32

Source: Artisan Partners/MSCI. Composite inception: 1 Jul 2015.

Past performance does not guarantee and is not a reliable indicator of future results. Current performance may be lower or higher than the performance shown. Composite performance has been presented in both gross and net of investment management fees.

International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. Such risks include new and rapidly changing political and economic structures, which may cause instability; underdeveloped securities markets; and higher likelihood of high levels of inflation, deflation or currency devaluations. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods.

Net-of-fees composite returns were calculated using the highest model investment advisory fees applicable to portfolios within the composite. Fees may be higher for certain pooled vehicles and the composite may include accounts with performance-based fees. All performance results are net of commissions and transaction costs, and have been presented gross and net of investment advisory fees. Dividend income is recorded net of foreign withholding taxes on ex-dividend date or as soon after the ex-dividend date as the information becomes available to Artisan Partners. Interest income is recorded on the accrual basis. Performance results for the Index include reinvested dividends and are presented net of foreign withholding taxes but, unlike the portfolio's returns, do not reflect the payment of sales commissions or other expenses incurred in the purchase or sale of the securities included in the indices.

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6/30/2020-A20620L